

## Responding to COVID-19: Finance Practices & Tools for Today

You're invited to a webinar series for San Francisco Bay Area Nonprofit Organizations. The delivery of nonprofit programs in our community has and will continue to shift as organizations adapt to the current reality. These programmatic shifts coupled with uncertainty in revenue require nonprofits to make difficult decisions in a changing environment.

Focused on the finance practices and tools needed now to navigate the challenges related to COVID-19, we invite you to join a 3-part webinar series delivered by Fiscal Management Associates (FMA). This series will help you understand your current financial position, plan for potential scenarios, and project out cash needs all from your virtual finance office.

### Registration Links

#### Part 1: Assessing Financial Health and Financial Resilience

- Budgets under \$2MM: [Wednesday, April 29, 10:00am – 11:15am PDT](#)
- Budgets \$2MM - \$10MM: [Wednesday, April 29, 1:00pm – 2:15pm PDT](#)

#### Part 2: Developing Plans in a Changing Environment

- Budgets under \$2MM: [Wednesday, May 6, 10:00am – 11:15am PDT](#)
- Budgets \$2MM - \$10MM: [Thursday, May 7, 1:00pm – 2:15pm PDT](#)

#### Part 3: Managing the Ins and Outs of Cash Flow & The Virtual Office

- Budgets under \$2MM: [Wednesday, May 13, 10:00am – 11:15am PDT](#)
- Budgets \$2MM - \$10MM: [Thursday, May 14, 1:00pm – 2:15pm PDT](#)

### Session Descriptions

#### Part 1: Assessing Financial Health and Financial Resilience

Assessing financial health is a critical component that weighs into how, when, and what decisions need to be made. An understanding of your financial health with the values of financial resilience at the forefront help ensure you are driving towards goals that consider immediate needs, long-term sustainability, and remain true to your mission. This webinar will help you assess where you are and provide tools to aid in decision-making. This webinar will include:

- Understanding your financial position and current resources available
- Grounding financial decision-making in values
- How to prioritize your financial goals
- Walk-through of key financial health indicators including liquid unrestricted net assets (LUNA) and cash on hand

## Part 2: Developing Plans in a Changing Environment

While the environment is in flux, planning how you might adjust to major and minor shifts best equips you to make difficult, complex decisions as needed. Building potential scenarios and contingencies can help your teams effectively manage risk as they continue to deliver on programs. This webinar will include:

- Guiding principles for successful scenario planning
- Participatory processes to weigh options, implications, and trade-offs
- Questions to consider when accounting for key revenue and expense drivers
- Walk-through of scenario and contingency planning tools

## Part 3: Managing the Ins and Outs of Cash Flow & The Virtual Office

COVID-19 has made managing cash flow even more critical as organizations try to navigate uncertain times and virtual operations. Organizations are leveraging resources and tools to help manage cash but focus on short-term cash management can come with risks in addition to potential benefits. At a time when accurate timely financial information is more crucial than ever, explore options for cloud-based financial management processes that keep you operating smoothly. This webinar will include:

- Levers to increase financial resource availability including accessing capital (e.g. reserves, loans, and other financing tools)
- Walk-through of a cash flow projections tool
- Technology solutions available to organizations to ensure proper controls and improve efficiency

## [About FMA](#)

***FMA exists to build a community of individuals with the confidence and skills to lead organizations that change the world.*** FMA provides expert fiscal management staff and capacity-building technical assistance, including organizational consultation and training, using an approach tailored to individual organizations and their specific needs. FMA serves nonprofit organizations and funders, empowering them to effectively manage their resources, improve operations, and position themselves for stable, long-term growth.