

BAY AREA COMMUNITY IMPACT FUND

Capital with transformative impact

THE
SAN
FRANCISCO
FOUNDATION

When you have a donor advised fund at the San Francisco Foundation, you can make grants to nonprofit organizations and also invest in our Bay Area Community Impact Fund. This Fund offers donors a local investment strategy with exceptional social and environmental returns in the Bay Area.

Our Bay Area Community Impact Fund uses foundation and donor advised funds to make impact investments in organizations that align with our commitment to advancing racial and economic equity. The Fund primarily lends to community development lenders and established nonprofits with demonstrated ability to use and repay loans. By providing nonprofits with access to low-interest, long-term loans, our Fund enables organizations to expand their activities and finance high-impact projects. Better yet, as loans are repaid, the Fund makes new investments, recycling capital back into communities. For capital undeployed in direct investments, we invest in other mission-aligned assets, such as insured mission deposits in local community banks and credit unions.

In addition, impact investments are typically much larger than grants and can therefore achieve results at greater scale.

We've committed \$15 million from our endowment to the Fund and raised an additional \$7.4 million from our donors to deepen our investment in this work. Our goal is to grow the Fund to \$30 million.

IMPACT IN THE BAY AREA*



1,300
affordable housing units upgraded
and preserved

3,200
affordable housing units
built and projected



\$560,000
energy cost savings

9 million
gallons of water saved

2,400
metric tons of greenhouse gas offset



16,000
permanent jobs created or retained

370,000
clients served by nonprofits

526,000
square feet of nonprofit community
space created/improved

*As of 2017. Impact made in combination with other financing sources.

Our community impact investments strengthen communities by providing nonprofits and social enterprises with capital to grow and sustain their programs.

EXPERTISE

The San Francisco Foundation has a deep understanding of which Bay Area communities lack access to capital, enabling us to bring investment opportunities and investors to the table. We conduct rigorous due diligence on investment opportunities to assess the financial strength of organizations and the viability and impact of their projects.

The foundation created a loan guarantee program in 1989. Since 2009, we have committed \$15 million from our endowment to the Bay Area Community Impact Fund and shifted the focus from loan guarantees to direct loans. In addition to experience, we have deep community knowledge, as well as the relationships and credibility among Bay Area donors and leaders to make this program successful.

LEVERAGE

By investing in the Bay Area Community Impact Fund, donors pool their resources with those of the foundation, thereby diversifying risk and leveraging the foundation's partnerships and community expertise. Our Fund leverages your capital by joining with other lenders and investors in projects to produce greater impact.

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Entrepreneur Irma Villa owns a tailoring shop and sewing school in Oakland. Her small business was made possible by microloans from Grameen America, a Bay Area Community Impact Fund non-profit borrower.

Areas we invest in:

- Affordable housing
- Community nonprofits
- Jobs and economic development
- Energy savings and renewables

HOW IT WORKS

Enroll in the Bay Area Community Impact Fund and we will immediately put your investment to work in the community. The minimum to join is \$50,000 for five years.

Please see term sheet for more details.

The Bay Area Community Impact Fund provides loans and loan guarantees to nonprofits and social enterprises in our five-county region. Each investment must further the foundation's strategic goals and benefit residents with low- and moderate-incomes.

At the end of the five-year term, donors can transfer the capital back to their donor advised fund or choose to renew their investment in the Bay Area Community Impact Fund.

PRI FUND TO DATE



\$23M
pooled fund



19
loans approved



\$12.7M
disbursed or committed

For more information on the San Francisco Foundation's Bay Area Community Impact Fund, please contact:
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